

GREYSTONE POINTE HOME OWNERS ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Income	
Dues	86,490.00
Interest Income	1,153.26
Unapplied Cash Payment Income	1,860.00
Total Income	\$89,503.26
GROSS PROFIT	\$89,503.26
Expenses	
Administrative Expense	
Accounting Expense	1,166.40
Insurance Exp.	968.00
Office Supplies	225.60
Total Administrative Expense	2,360.00
Landscaping Expense	
Monthly Maintenance	42,559.39
Mulching	13,730.00
Tree Clearing	21,285.00
Total Landscaping Expense	77,574.39
Painting	
House Painting	9,469.00
Mailbox Painting	1,446.49
Total Painting	10,915.49
Sewer	69.36
Taxes	
Cuyahoga County Treasurer	70.36
Taxes-Sales Tax	5,842.53
Total Taxes	5,912.89
Total Expenses	\$96,832.13
NET OPERATING INCOME	\$ -7,328.87
Other Income	
Late Fee Income	35.00
Total Other Income	\$35.00
NET OTHER INCOME	\$35.00
NET INCOME	\$ -7,293.87