

GREYSTONE POINTE HOME OWNERS ASSOCIATION

Profit and Loss YTD Comparison

January 2020 - December 2024

	JAN - DEC 2020	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	JAN - DEC 2024	TOTAL
Income						
Dues	61,840.00	60,720.00	60,060.00	85,290.00	86,490.00	\$354,400.00
Interest Income	184.26	14.68	4.64	3.26	1,153.26	\$1,360.10
Late Fees	30.00	45.00	15.00	32.09		\$122.09
Unapplied Cash Payment Income		0.00	0.00	0.00	1,860.00	\$1,860.00
Uncategorized Income		2.09	3.36			\$5.45
Total Income	\$62,054.26	\$60,781.77	\$60,083.00	\$85,325.35	\$89,503.26	\$357,747.64
GROSS PROFIT	\$62,054.26	\$60,781.77	\$60,083.00	\$85,325.35	\$89,503.26	\$357,747.64
Expenses						
Administrative Expense						\$0.00
Accounting Expense			16.19		1,166.40	\$1,182.59
Bank Fees	-270.83	8.15	15.95	8.31		\$ -238.42
Bylaw changes			4,402.67			\$4,402.67
Insurance Exp.	550.00	632.00	719.00	963.00	968.00	\$3,832.00
Management Firm (deleted)	2,466.89					\$2,466.89
Office Supplies	31.07	715.71	156.37	572.70	225.60	\$1,701.45
Postage Supplies	117.00	201.20	344.79	286.10		\$949.09
Total Administrative Expense	2,894.13	1,557.06	5,654.97	1,830.11	2,360.00	\$14,296.27
Home Improvement				3,396.60		\$3,396.60
Landscaping Expense						\$0.00
Monthly Maintenance	38,764.91	38,708.40	32,173.30	64,161.29	42,559.39	\$216,367.29
Mulching	11,490.88	11,485.00	12,135.00	13,730.00	13,730.00	\$62,570.88
Tree Clearing	2,001.94	1,668.06	2,575.00	17,415.00	21,285.00	\$44,945.00
Total Landscaping Expense	52,257.73	51,861.46	46,883.30	95,306.29	77,574.39	\$323,883.17
Operating Funds				414.00		\$414.00
Painting						\$0.00
House Painting	5,330.00	5,855.00		5,155.00	9,469.00	\$25,809.00
Mailbox Painting	730.00	805.00		415.00	1,446.49	\$3,396.49
Total Painting	6,060.00	6,660.00		5,570.00	10,915.49	\$29,205.49
Reconciliation Discrepancies		-67.72				\$ -67.72
Reimbursements			43.65			\$43.65
Sewer	61.80	61.80	63.78	66.51	69.36	\$323.25
Taxes						\$0.00
Cuyahoga County Treasurer	76.28	78.52	66.88	71.88	70.36	\$363.92
Taxes-Real Estate			4.30			\$4.30
Taxes-Sales Tax	4,244.51	3,870.98	3,696.70	7,657.66	5,842.53	\$25,312.38
Total Taxes	4,320.79	3,949.50	3,767.88	7,729.54	5,912.89	\$25,680.60
Unapplied Cash Bill Payment Expense		0.00	0.00	0.00		\$0.00
Total Expenses	\$65,594.45	\$64,022.10	\$56,413.58	\$114,313.05	\$96,832.13	\$397,175.31
NET OPERATING INCOME	\$ -3,540.19	\$ -3,240.33	\$3,669.42	\$ -28,987.70	\$ -7,328.87	\$ -39,427.67
Other Income						
Late Fee Income					35.00	\$35.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00
NET INCOME	\$ -3,540.19	\$ -3,240.33	\$3,669.42	\$ -28,987.70	\$ -7,293.87	\$ -39,392.67